



WorleyParsons

resources & energy

Level 12, 141 Walker Street
North Sydney NSW 2060 Australia
Telephone: +61 2 8923 6866
Facsimile: +61 2 8923 6877
worleyparsons.com
WorleyParsons Limited
ABN 17 096 090 158

12 January 2012

ASX Release

WORLEYPARSONS LIMITED

(ASX: WOR)

Point Thomson Initial Production System Contract

WorleyParsons is pleased to announce that it has been awarded a contract by ExxonMobil for engineering, procurement and construction (EPC) services for the Point Thomson Initial Production System Project. ExxonMobil has authorized the next phase of the EPC contract. If the project moves forward as currently planned, WorleyParsons estimates its portion of reimbursable project services to be approximately US\$ 115 million over five years.

Point Thomson is a remote field, located along the Beaufort Sea on the North Slope of Alaska approximately 100 kilometres east of Prudhoe Bay. The project includes gas processing facilities to produce 10,000 barrels a day of gas condensate, supporting infrastructure and an export pipeline.

WorleyParsons, working with Fluor, will provide overall project management and EPC services. PND Engineers, based in Anchorage, will provide infrastructure and civil design. Michael Baker Jr. will develop the pipeline design from their Anchorage office. Additional subcontracts will be awarded to multiple third parties, with a special emphasis on companies based in Alaska.

Commenting, WorleyParsons' Chief Executive Officer John Grill said: "WorleyParsons is excited to be selected by ExxonMobil for the challenging Point Thomson project which will utilize our 40 years proven expertise in Arctic design and construction".

For further information please contact:

Andrew Wood
Group Managing Director – Finance/ CFO
Ph: +61 2 8923 6866
www.worleyparsons.com

Geoff Fowlstone
Fowlstone Communications
Ph: +61 2 9955 9899
Mob: +61 413 746 949
geoff@fowlstone.com.au