



Summary of the Continuous Disclosure Policy

Purpose of the policy

The Continuous Disclosure Policy details WorleyParsons' policy and internal processes for seeking to ensure that it complies with its disclosure obligations under the Corporations Act and the Australian Securities Exchange ("ASX") Listing Rules.

Key aspects

Application: The policy applies to all WorleyParsons personnel.

Key obligation: WorleyParsons will immediately notify the market by announcement to ASX of any information of which it becomes aware concerning it that a reasonable person would expect to have a material effect on the price or value of its securities ("Material Information"), unless the exceptions permitted under the ASX Listing Rules apply.

Market speculation and rumors: WorleyParsons has a general "no comments" policy in relation to market speculation and rumors. However, WorleyParsons will issue an announcement in response to market speculation or a rumor where it is necessary to comply with its continuous disclosure obligations. This may involve correction of factual errors or a response to a request from ASX for information to correct or prevent a false market.

Trading halts: In certain circumstances, WorleyParsons may request ASX to halt trading in its securities to correct or prevent a false market in its securities:

- a) where the market is trading and WorleyParsons is not in a position to give an announcement to ASX straight away; or
- b) where the market is not trading and WorleyParsons will not be in a position to give an announcement to ASX before trading next resumes.

Role of the Board and the Disclosure Committee: The Board or WorleyParsons' Disclosure Committee will determine:

- a) whether information is Material Information in accordance with the Corporations Act and the ASX Listing Rules and if so, whether it must be released to ASX;
- b) whether there is, or is likely to be, a false market in WorleyParsons' securities;
- c) whether to request a trading halt; and
- d) the text of any announcement to be disclosed to ASX for release to the market.

Dissemination of Material Information: Material Information will not be disclosed until the announcement has been provided to ASX and an acknowledgement has been received from ASX that the announcement has been released to the market.



Matters reserved for the Board: The Board will determine the dissemination of Material Information related to WorleyParsons' periodic disclosure including the annual report, the half year and full year results announcements, the communications relating to WorleyParsons' general meetings and other significant communications with shareholders.

The Board will also determine the dissemination of Material Information related to significant company actions or events, for example market guidance, mergers, acquisitions or capital raisings.

Delegation to the Disclosure Committee: The Board has delegated to the Disclosure Committee the authority to make all other decisions associated with compliance with WorleyParsons' continuous disclosure obligations. As a result, the Disclosure Committee is authorized to consider and determine all disclosure matters, other than those reserved for the Board.

Disclosure Committee composition: The Disclosure Committee is comprised of:

- a) at least one of WorleyParsons' non-executive directors; and
- b) any two of:
 - (i) the Chief Executive Officer;
 - (ii) the Chief Financial Officer; and
 - (iii) the Company Secretary or the Deputy Company Secretary.

Responsibilities of all WorleyParsons personnel: WorleyParsons personnel are responsible for notifying the Company Secretary in writing of any information of which they become aware that may be Material Information as soon as they become aware of that information.

The Continuous Disclosure Policy then sets out the information to accompany that notice and the processes for responding it.