



Risk Management Policy

Risk is the effect of uncertainty on objectives. Risk management assists to better understand sources of uncertainty and the respective impacts they have on our objectives.

Effective risk management enables us to identify, assess and manage risk to enhance decision making.

Management of risk is everyone's responsibility.

At WorleyParsons we:

- Identify and assess the effect of uncertainty on objectives to preserve or enhance business value
- Establish a structured and consistent approach to assessing and treating all types of risk, at all levels and activities throughout the business
- Integrate risk management into our business processes and operations
- Apply our risk management processes in our engagement with and delivery of services to our customers
- Foster a positive culture of risk management through engagement, information sharing and training
- Measure and monitor the effectiveness of Risk Management through assurance activities and incorporate lessons learnt to promote continuous improvement.

A handwritten signature in black ink, appearing to read 'A Wood'.

Andrew Wood

Chief Executive Officer

September 2017