

Risk Management Policy

Our risk management approach helps us better understand the sources of uncertainty and the impacts these may have on our objectives.

We are committed to providing effective risk management to enhance our decision making, leverage opportunities, achieve our business objectives and add value to our customers.

We will:

- Apply a comprehensive and scalable risk management approach across the business (enterprise, business operations and projects)
- Engage and educate our people, customers and key stakeholders in the application of our risk management activities
- Identify and assess the effect of uncertainty on objectives to preserve or enhance value
- Have a fit for purpose structured approach to evaluating and treating risks
- Monitor the effectiveness of risk management through assurance activities
- Encourage information sharing and learning to promote continuous improvement

The responsibility for application of this policy rests with us all.

Chris Ashton Chief Executive Officer September 2023